

Dear,

Please find below REstore's contribution to the ACER consultation on the maximum and minimum clearing prices for DA & ID. Please note that our response is a general remark on the consultation rather than a specific reply to the 3 Questions listed:

REstore believes that whatever option is chosen, it will not have any major impact on the supply and demand situation in the market and that other more structural issues are to be tackled before. We therefore have no preferred option.

Beyond this question, we believe that what is important first is to make sure the price formation in DA and ID fully reflects the crossing of supply and demand. In particular, as a European wide demand response aggregator we would like to recall the necessity to enhance the market design in the countries where part or all of the end consumers cannot be fully exposed (either implicitly and/or explicitly) to the market price in DA AND in ID, and therefore are not able to base their level of demand accordingly. Without a proper framework enabling this, the level of demand to satisfy in DA and in ID will not fully reflect the real demand level, and the price formation will not be efficient.

Therefore, we would welcome this being recalled as being an prerequisite (among others...) before getting into the question of the level of price caps in those markets, especially given that they are very rarely met.

Kind Regards,